

SHASTA SCHOOL OF COSMETOLOGY

Coronavirus Aid, Relief, and Economic Security Act
(CARES Act)

30-day Fund Report (STUDENT PORTION)

June 21, 2020

On April 9, 2020, Education Secretary Betsy DeVos announced the U.S. Department of Education (“Department”) was making immediately available to all Title IV postsecondary institution approximately \$6.2 billion for student impacted by the Coronavirus pandemic and authorized in Sec.18804(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). This first tranche of funding accounts for the *student portion* of the Higher Education Emergency Relief Fund (“HEERF”) that **MUST be used to provide emergency financial aid grants directly to students.** The *student portion* of the Higher Education Emergency Relief Fund (HEERF) will be allocated to eligible students for the purpose of expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and childcare).

1. For this purpose, Shasta School of Cosmetology (SSC) has signed and returned to the U.S. Department of Education the Certification and Agreement pertaining to the *student portion* of the Grant funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. As such, SSC has been awarded **\$56,370.00** to disseminate to eligible students for expenses related to the disruption of campus operations due to Coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care and childcare).
3. As of June 21, 2020, the submission date of this institution’s 30-day Fund Report, SSC has not yet distributed any funds to students under Section 18004(a)(1) of the CARES Act.
4. The **estimated** total number of students at this institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is **52**. This number will be adjusted as we continue to evaluate student eligibility.
5. As of June 21, 2020, the total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is **zero**.
6. SSC is still determining the methodology, policies, and procedures for determining which students will receive Emergency Financial Aid Grant funds and how much each eligible student will receive.

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GENERAL INFORMATION AND GUIDANCE FOR STUDENTS

7. To be deemed eligible for Emergency Financial Aid Grant funds (according to the U.S. Department of Education), a student must meet the following criteria:
 - a. Must meet Title IV eligibility criteria
 - b. Must be enrolled in a Title IV participating program
(Manicuring, Barber Crossover, and High School ROP courses are not Title IV participating programs)
 - c. Must be a documented student (undocumented students do not qualify per the U.S. Department of Education).
 - d. Students who were enrolled exclusively through distance education are not eligible for emergency financial aid grants.

At this time, we encourage potential eligible students who have NOT filled out a FAFSA to do so as soon as possible. This will assist in determining your eligibility for Emergency Financial Grant funds.

For questions, please email your inquiries to Wendy Jerome, Financial Aid Administrator, at wenj@hambeltonbeauty.com.