

SHASTA SCHOOL OF COSMETOLOGY

Higher Education Emergency Relief Fund

(HEERF III)

Fund Report (FOR STUDENTS ONLY)

September 30, 2021

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 (ARP). The ARP appropriated approximately \$39.6 billion for the Higher Education Emergency Relief Fund (HEERF) and represents the third stream of funding appropriated for HEERF to prevent, prepare for, and respond to coronavirus. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 and the ARP represent HEERF I, HEERF II, AND HEERF III, respectively.

The first tranche of funding accounted for the *student portion* of the Higher Education Emergency Relief Fund (“HEERF”) and was entirely used to provide emergency financial aid grants directly to students. The *student portion* of the Higher Education Emergency Relief Fund (HEERF) was allocated to eligible students for the purpose of expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and childcare).

The second portion of funding accounts for the *institutional portion* of the Higher Education Emergency Relief Fund (“HEERF”) to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus so long as such costs do not include payment to contractors for the provision of pre-enrollment recruitment activities, including marketing and advertising, endowments, or capital outlays associated with facilities related to athletics, sectarian instruction or religious worship.

This third round of funding (HEERF III) to this institution is for **students only**.

1. For this purpose, Shasta School of Cosmetology (SSC) has signed and returned to the U.S. Department of Education the Certification and Agreement pertaining to HEERF III (for students only) of the Grant funds received under the American Rescue Plan Act of 2021.
2. As such, SSC was awarded **\$42,359.00** to disburse to students and may be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare.
3. As of September 30, 2021, the total number of students who have received HEERF III grant funds is **60**.

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4. **Expensing of funds**

Higher Education Emergency Relief Fund III (“HEERF”) may be disbursed to students who are or were enrolled in an institution of higher education during the COVID-19 national emergency and are eligible for emergency financial aid grants from the HEERF III, regardless of whether they completed a Free Application for Federal Student Aid (FAFSA) or are eligible for Title IV.

Policies and Procedures for determining how the funds were dispersed are as follows:

In this instance, Shasta School of Cosmetology opted to disburse HEERF III funds equally among enrolled students at the time. We divided \$42359.00 by 60 students. Each student received a grant check of \$706.

For questions, please email your inquiries to Wendy Jerome, Financial Aid Administrator, at wenj@hambeltonbeauty.com.